21040 Origgio (VA), ITALY - Via Saronnino 72 Tel. 02-969518-1 - Fax 02-96730843 E mail: v.racz@spasciani.it

t; maii; v.racz@spasciani.u www.spasciani.com



SPASCIANI S.p.A. - Fabbrica Articoli di Protezione Capitale Sociale Euro 900.000,00 int. vers.

Origgio, 25/06/2010

IMAN TEHRAN CO. #158, 4th Floor, Keshavarz Blvd. Tehran 14166 IRAN

We are pleased to appoint your Company as exclusive distributor for the Iranian market for the full range of our Personal Protective Devices.

This agreement is will last one year from today and thereafter it will be automatically renewed unless terminated by either party by a registered letter with three months advice notice.

This agreement also voids and replaces all the agreements previously issued.

Yours sincerely,

Alessandro Mazzi (Sales & Marketing Manager)

21040 ON GG10- VA

Andrea Spasciani (Far and Middle East Area Manager)